



PLP FINANCE COMMITTEE REMIT

	Autumn	Spring	Summer
Consider and approve the annual budget plan for Forest Gate Academy and Partington Central Academy.			✓
Consider and approve revisions and virements to the budget plan during the course of the year	✓	✓	✓
Approve the Period 4, Period 7 and Year end account reports for each School	YE	P4	P7
Consider and approve limits for the delegation of spending authorisation to the Head of School/EP	✓		
Consider and approve individual capital spending projects up to £100k per project	✓	✓	✓
Consider and approve out of budget spending up to £50k (subject to consideration in context of individual school budgets and financial position)	✓	✓	✓
Receive the management report from Internal and External Auditors and monitor implementing of recommendations	✓	✓	✓
In conjunction with the Lead Governor Personnel, consider any changes to the staffing structure at each academy and advise on budgetary/financial implications	As needed		
Draw up a Charging and Remissions Policy (as needed per review cycle)	✓		
Adoption of the following Trust policies (as needed per review cycle)	✓		
Credit Card Policy			
Expenses Policy			
Financial Management Policy			
Whistleblowing Policy			
Waiver of procedure			
Ensure appropriate insurances are in place		✓	
Consider the Asset Management Register on an annual basis		✓	
Budgets to be available for final meeting of academic year for approval			✓